

Standard Materials, LLC – Ready Mix Concrete

62505 Hwy. 11 Pearl River, LA 70452

PH 985-863-6304 Fax 985-863-6303

Credit Application and Contract

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A. APPLICANT

Legal Business Name: _____
(List all Trade Names, DBA's; Divisions or Subsidiaries)

Street Address: _____ City: _____ State: _____ Zip: _____

Mailing Address: _____ City _____ State: _____ Zip: _____

Phone: _____ Fax: _____ E-Mail: _____

Estimated Annual Sales: _____ Person to contact about Account: _____

Authorized Person(s) to Place or Modify orders: _____

Do you wish to receive monthly statement YES NO If yes: MAIL FAX E-MAIL

Amount of Credit Requested: \$ _____ How Long in Business _____

B. BUSINESS INFORMATION

Sole Proprietorship Owner _____ SS# _____

Partnership Partner _____ SS# _____

Partner _____ SS# _____

Corporation/LLC President/Member _____ SS# _____

Vice President/Member _____ SS# _____

Secretary/Member _____ SS# _____

Treasurer/Member _____ SS# _____

Federal Tax No. (if applicable) _____ Sales Tax Exemption Certificate Yes No (if yes, enclose signed certificate or copy)

C. BANKING INFORMATION

Bank _____ Branch _____ Phone _____

Address _____ City _____ State _____ Zip _____

Officer Contact _____ Acct. No. _____ Type of Acct. _____

I hereby authorize bank named above to release information requested for the purpose of obtaining and/or reviewing credit.

D. TRADE REFERENCES (Please fill out 3 references)

Name	Contact	Phone #	Fax #
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

The preceding information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize Standard Materials, LLC to investigate all references and customary credit information sources including consumer credit reporting repositories regarding my/our credit and financial responsibility for the purpose of obtaining credit and for periodic review for the purpose of maintaining the credit relationship.

CREDIT POLICY: Statements are rendered the 1st of each month.. C.O.D. restrictions may be placed on any past due account.

CREDIT TERMS: All invoice payments are Due 30 Days from the invoice Date unless specified otherwise. A service charge of one and one half percent (1 ½% per month), or (18% per annum) or the highest legal rate, which ever is less may be assessed on delinquent invoices.

VENUE: All amounts due for purchases from Standard Materials, LLC are payable at 62505 Hwy. 11 Pearl River, LA 70452. It is further agreed that this agreement is entered into in the state of Louisiana and is governed by the laws of the state of Louisiana.

CHANGE OF OWNERSHIP: I/We understand that we must notify Standard Materials, LLC in writing by certified mail of any change in ownership, the name of the business or structure of the business under which credit is established.

In the event of default, and if this account is turned over to an agency and/or an attorney for collection, the undersigned agrees to pay all reasonable attorney fees, and/or costs of collection whether or not suit is filed.

I/We certify that this request is for the extension of credit for business purposes only and not for the extension of credit for personal, family or household purposes.

APPLICANT’S SIGNATURE ATTESTS FINANCIAL RESPONSIBILITY, ABILITY AND WILLINGNESS TO PAY IN ACCORDANCE WITH ABOVE TERMS:

Firm Name _____
By: _____ Title _____
By: _____ Title _____

CONSENT TO OBTAIN CONSUMER CREDIT REPORT

The undersigned individual who is either a principal of the credit applicant or a sole proprietorship of the credit applicant, recognizing that his or her individual credit history may be a factor in the evaluation of the credit history of the applicant, hereby consents to and authorizes the use of a consumer credit report on the undersigned by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

Print Name Sign Name Date

PERSONAL GUARANTEE

For valuable consideration, the receipt of which is acknowledged, including but not limited to the extension of credit by Standard Materials, LLC to _____ the undersigned, individually, jointly and severally, unconditionally guarantee(s) to Standard Materials, LLC the full and prompt payment by _____, of all obligations which Guarantor presently or hereafter may have to Standard Materials, LLC and payment when due of all sums presently or hereafter owing by Guarantor to Standard Materials, LL Guarantor agrees to indemnify Standard Materials, LLC against any losses Standard Materials, LLC may sustain and expenses Standard Materials, LLC may incur as a result of any failure of Guarantor to perform including reasonable attorneys’ fees and all costs and other expenses incurred in collecting or compromising any indebtedness of debtor guaranteed hereunder or in enforcing this guaranty against guarantor. This shall be a continuing Guaranty. Diligence, Demand, Protest or notice of any kind is waived. It shall remain in full force until guarantor delivers to Standards Materials, LLC written notice revoking it as to indebtedness incurred subsequent to such delivery. Such delivery shall not affect any of guarantors obligations hereunder with respect to indebtedness heretofore incurred.

The undersigned personal guarantor, recognizing that his or her individual credit history may be a necessary factor in the evaluation of this personal guarantee, hereby consents to and authorizes the use of a consumer credit report on the undersigned, by the above named business credit grantor, from time to time as may be needed, in the credit evaluation process.

Sign Name Print Name Date

Social Security Number

Witness